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**ASX RELEASE**

## **Keycorp seeks control of Fox Technology Ltd**

### ***Gaining innovative Australian technology***

#### **FOR IMMEDIATE RELEASE**

**Sydney, 15 April 2005** -- Secure electronic transaction solutions provider Keycorp Limited (ASX: KYC) today announced it had entered into a preliminary agreement to purchase 70% of Fox Technology Ltd, a leading Australian software company in the payments market.

Fox Technology specialises in creating applications for EFTPOS devices, POS (point of sale) terminals, mobile devices and value-added POS transaction solutions. Keycorp has worked extensively with Fox as part of its managed services agreement with Westpac.

By taking a controlling interest in Fox, Keycorp will be able to build on that relationship by incorporating Fox software, terminal management and value-added solution capabilities into its internet and dial transaction solutions for the merchant payment market.

These capabilities would assist Keycorp to deliver richer managed services and applications for customers in Australia and internationally.

Fox also developed one of the first digital identification systems in the late 1980s and is acknowledged for its expertise in the ID market. This creates synergies with Keycorp's smartcard-based ID solutions.

Keycorp and Fox have reached agreement in principal and terms have been accepted, conditional on final due diligence and legal documentation.

It is proposed that Fox will operate as a business unit within Keycorp's Transaction Solutions operation and is expected to be a solid earnings contributor to the company.

Financial terms of the transaction are subject to a confidentiality agreement with the vendor. However it will not have a negative impact on Keycorp's target of zero net debt for the full year. It is expected that the transaction will be concluded within the next month.

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## **Notes to Editors**

### **About Keycorp**

Keycorp Limited (ASX: KYC) is a global provider of secure electronic transactions: with solutions from smartcards and point-of-service transaction systems to network carriage and payment engines.

Keycorp's electronic payment terminals include smartcard-capable online and offline terminals capable of processing credit, charge, debit and stored value transactions. The terminals are designed for use at a retail point of sale, over the phone, in mobile environments or via the Internet, and can communicate with host systems via fixed or mobile communications.

Keycorp is a founding member of the MULTOS consortium, which has responsibility for developing the MULTOS multi-application smartcard operating system. Keycorp develop and distribute smartcard operating systems such as MULTOS as well as smartcard applications.

Keycorp's e-commerce platform delivers secure and truly end-to-end online transaction processing interfacing services like IVR (integrated voice response), call centres, mail, telephone or fax ordering and Internet based transactions.

For further information see: <http://www.keycorp.net> or contact:

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### **About Fox Technology**

Fox Technology is a specialist payment application software development house which specialises in creating payment and value-added applications for EFTPOS devices, POS (point of sale) terminals, and mobile devices. Over last several years, Fox has been creating applications for EFTPOS terminals in specific retail environments. The company's experience has been across several different terminal types. Development applications include pre-paid mobile, loyalty, e-gift vouchers, ticketing, transit top-ups and interfacing to various ECR (Electronic cash registers) and communications standards.

Fox's software is 100% Australian designed, has been certified by a major Australian bank and is also accepted by the leading global payments processing company First Data International.